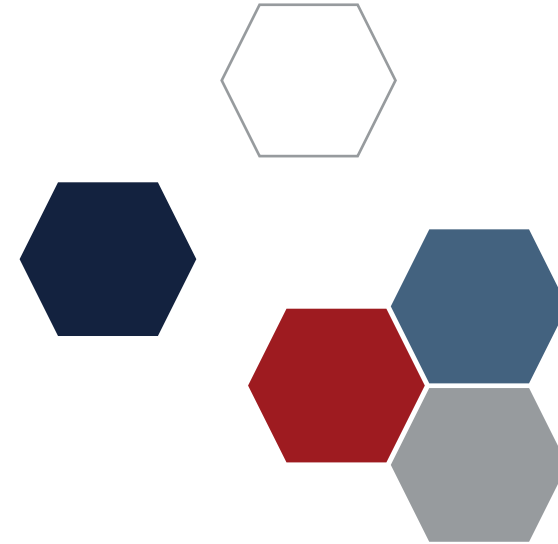




Australian Government
Department of Health



Medical Research Future Fund

AusMedTech Conference
24 May 2023

Dr Masha Somi, CEO, Health and Medical Research Office

About the Medical Research Future Fund (MRFF)

The MRFF is established under legislation (MRFF Act 2015) with the objective:

“to improve the health and wellbeing of Australians”

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\$20 billion in capital base came from health system savings; expectation that research would provide returns to the public by improving care and outcomes

\$6.3b over 10 years

\$650m per annum

21 initiatives

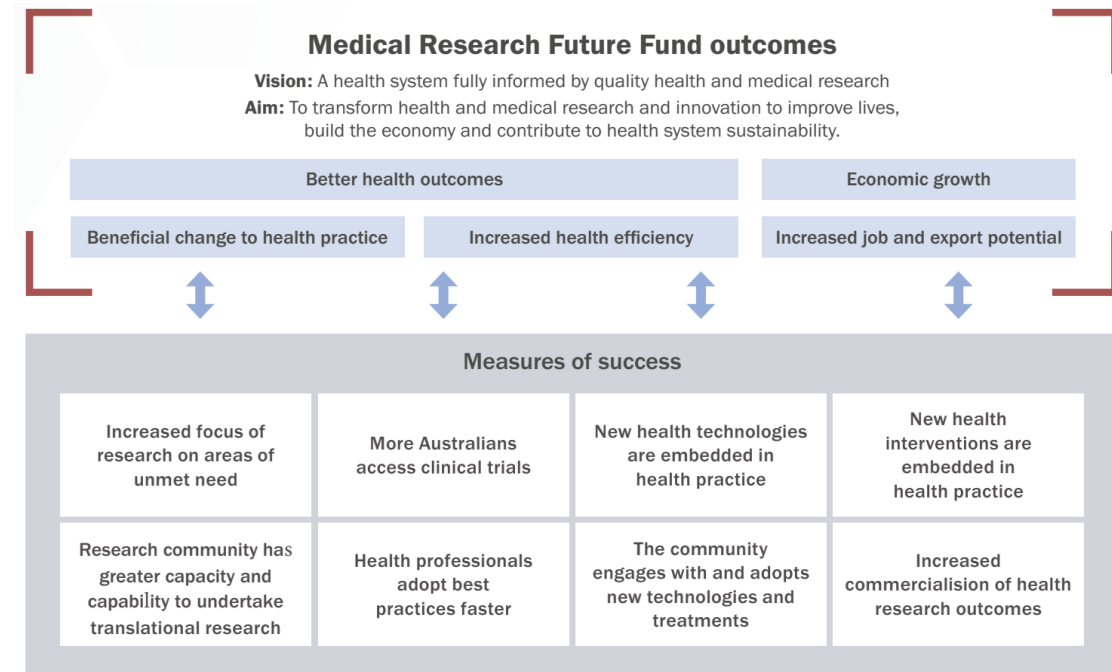
- Strategic Objectives of the MRFF**
- To deliver:
- Equitable health outcomes through research-informed preventive health and health care across the spectrum from primary to tertiary care.
 - Health and economic benefits from transformative and innovative research through translation of outcomes into policy and practice, and commercialisation of new diagnostics, therapeutics, and preventive health interventions.
 - A skilled and sustainable health and medical research workforce with expertise in research translation, innovation, and commercialisation.
 - A health and medical research sector and health system positioned to respond to emerging and future challenges.

MRFF Priorities (2022-2024)	MRFF initiatives
Translation and Commercialisation	<ul style="list-style-type: none"> • Medical Research Commercialisation • Frontier Health and Medical Research • Genomics Health Futures Mission • Stem Cell Therapies Mission • Cardiovascular Health Mission • Rapid Applied Research Translation • Early to Mid-Career Researchers • Million Minds Mental Health Research Mission

How can you get involved?

- Apply for funding through our partner organisations
 - MTPConnect, ANDHealth, Brandon Capital
- Apply for funding direct via MRFF Grant Hubs
 - Each grant opportunity is different – **look beyond the title** to the objectives and outcomes (section 1.3), eligibility criteria (section 3) and selection criteria (section 5)
 - NHMRC Eligible Organisations implemented from 2021 (corporations can now apply)
- Grant opportunities supporting commercialisation
 - 2022 Frontiers (perpetually open, up to \$25m)
 - 2022 Stem Cell Therapies
 - 2023 BioMedTech Incubator Incubator – Dementia and Cognitive Decline (\$50m)
 - Clinical Trials Activity Initiative (due to open Q3) and International Clinical Trials Collaborations (perpetually open)

MRFF Measures of Success



How can you get involved?

- Partner with an organisation applying for MRFF funding
 - Cash
 - 2023 National Critical Research Infrastructure Grant Opportunity (**OPEN**)
 - 2023 Early to Mid-Career Researchers Grant Opportunity (**OPEN**)
 - In kind
 - Expertise; materials
- Participate in an MRFF Grant Assessment Committee
 - Include a range of relevant experts, **including from industry**
 - Nominate to be part of assessment committees – we want you!
- Get **informed**
 - MRFF newsletter, MRFF grant opportunity forecast, webinars, webpages, Twitter, LinkedIn
- Contribute to **consultations**

Increasing support for medical research commercialisation

Australia has clear strengths across a range of health and medical research areas, where the nation performs well above world standard and has very strong capabilities. The successes of many organisations now growing and thriving in Australia signals the potential benefits of commercialisation, and there are opportunities for leveraging Australia's research strengths, capabilities, and successes to support the commercialisation and translation of new drugs, devices, and digital technologies into practice.

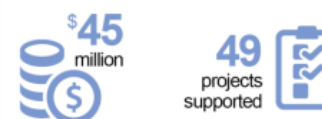
MRFF funding has been disbursed to a range of grant opportunities seeking to support projects with commercial potential (particularly from Small and Medium Enterprises (SMEs)), with a focus on supporting research discoveries, as they progress from proof of concept through to clinical implementation.

Medical research commercialisation



The medical research commercialisation initiative featured the following grant opportunities.

BioMedTech Horizons



Funded projects and investments focused on supporting proof-of-concept to commercial development of biomedical and medical technologies.

Biomedical Translation Bridge



Nurtured the translation of innovation through to the proof-of-concept stage with expert industry support and mentoring, addressing unmet needs, priority indications or rare diseases, including a specific funding round targeting COVID-19 related projects supporting diagnostics research, vaccines and therapeutic approaches.

Included matched funding requirements to promote translation into practice

Early Stage Translation and Commercialisation Support



Supports early-stage Australian medical research and medical innovation projects with commercial potential. Australian SMEs provided with specialist support and expertise with the aim of de-risking project outputs and progressing towards commercialisation.

BioMedTech Incubator



Support Australian SMEs undertaking early-stage medical research and innovation projects with commercial potential.

Keep connected



Subscribe to MRFF News

<https://www.health.gov.au/initiatives-and-programs/medical-research-future-fund/mrff-news>



Nominate for an MRFF Grant Assessment Committee (GAC)

<https://www.nhmrc.gov.au/2021-22-medical-research-future-fund-mrff-grant-opportunities>



Register for MRFF grants opportunities

<https://www.grants.gov.au/>



Check out the grant opportunity forecast

<https://www.health.gov.au/our-work/medical-research-future-fund/mrff-grant-opportunities-calendar>



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Send any questions to

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