



**MTPConnect**  
MedTech and Pharma Growth Centre

# Money for Nothing? The ins and outs of Non-Dilutive Funding Programs in Australia

*Navigating this funding environment*

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Australian Government  
Department of Industry,  
Science and Resources

Industry  
Growth  
Centres

**MTPConnect**



Championing a sector-led approach to accelerating the growth of the  
medical technology, biotechnology and pharmaceutical ecosystem in Australia

# MTPConnect Programs Overview @\$182M

## Department of Industry, Science & Resources



Australian Government  
Department of Industry,  
Science and Resources

Industry  
Growth  
Centres

Growth Centre  
Project Fund

**\$15.6M**

40 Projects

## Department of Health - Medical Research Future Fund



**Biomedical**  
TRANSLATION BRIDGE  
PROGRAM

**\$22.3M**

21 Projects

**BMTH**

BioMedTech Horizons  
PROGRAM

**\$45M**

49 Projects

**REDi** DEVELOPING AUSTRALIA'S  
MTP SECTOR  
WORKFORCE

**\$32M**

20 Training partners  
46 Training programs

**TTRA** TARGETED TRANSLATION  
RESEARCH ACCELERATOR  
DIABETES + CARDIOVASCULAR DISEASE

**\$47M**

16 Research projects  
2 Research centres  
Round 3 – Closed



Clinical Translation  
& Commercialisation  
**Medtech**

**\$19.75M**

5 Research Projects  
Round 2 – Closed

# Top Tips on Non-Dilutive Funding

1. Money for Nothing is a furphy!
2. There is an opportunity cost to apply. And its competitive! Check eligible before creating an application
3. Does it solve an unmet need? Good science is not enough
4. Completing the application process will show up any weakness in your company's value proposition
5. This funding has strings attached – reporting on milestones, securing matched funding...
6. If successful, expect more than financial support – commercial advice, mentoring, connections, publicity



# Medical Products



Medihood McMonty



OncoRes Medical  
diagnostic imaging  
system for cancer  
surgery



Anatomics 3D printed StarPore  
implants for skull / facial surgery



Cyban's next-generation brain  
pulse monitor



CONTACT US FOR FURTHER

# INFORMATION



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