

ACCESS STRATEGIES IN A TIME OF REFORM

AUSMEDTECH MAY 2024

MEDICAL TECHNOLOGY ASSOCIATION OF AUSTRALIA





Medical Technology
ASSOCIATION OF AUSTRALIA

ABOUT MTAA

MTAA represents manufacturers and suppliers of medical technology used in the diagnosis, prevention, treatment and management of disease and disability.

87 Industry Members

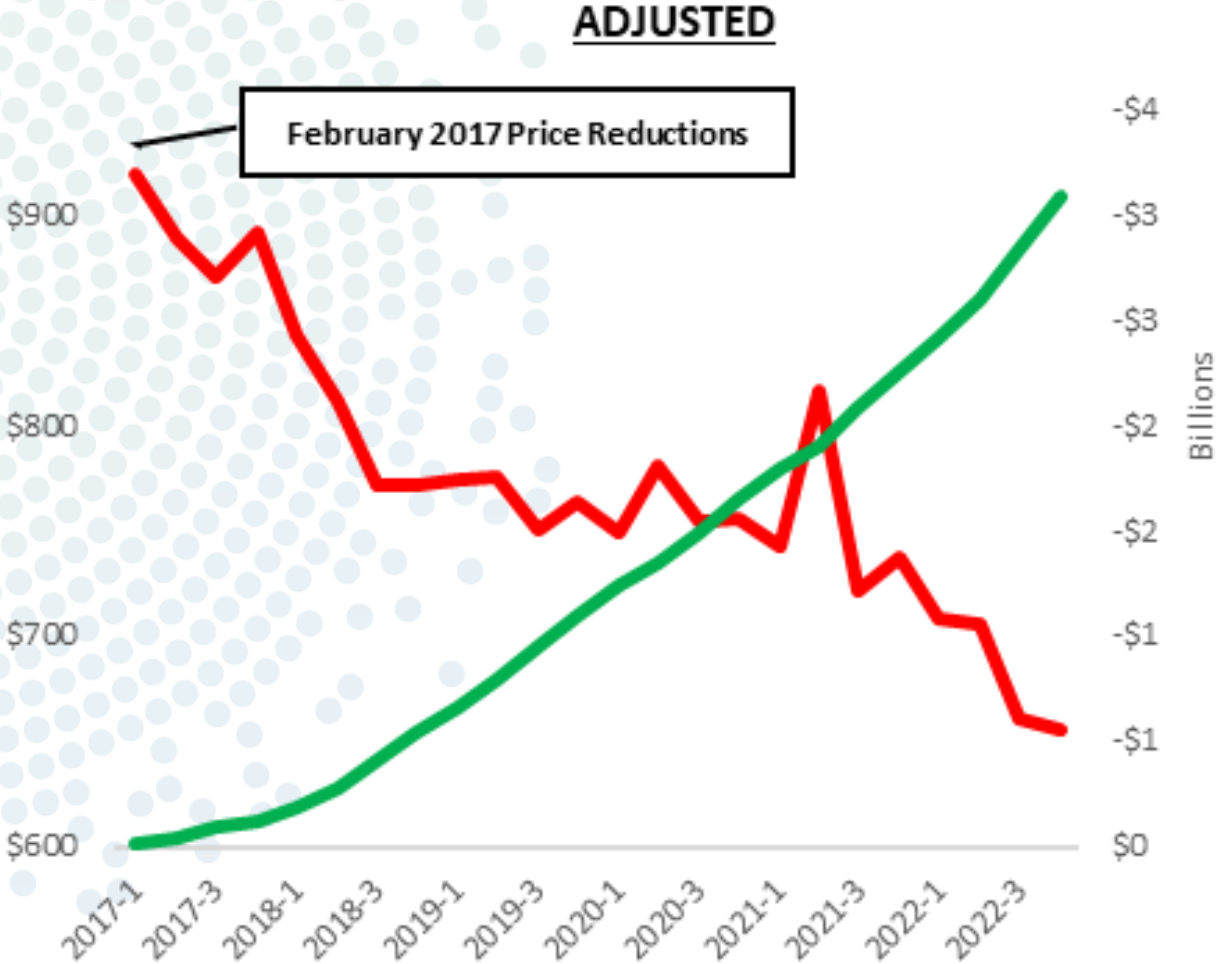
Provider of medical devices, in vitro diagnostics or digital health solution in Australia.

29 Associate Members

Businesses who support Industry Members, Industry affiliates and Start-ups with expertise and services.

REDUCTIONS SINCE 2017 HAVE SEEN PROSTHESES LIST BENEFITS FALL

Figure 4: Prostheses Benefit Paid Per Number vs. Accumulated Savings From Cost Reductions



\$800-900 million savings from benefit reductions under MOU from 1 July 2022

PROSTHESES* REFORMS OVERVIEW

Benefit reductions
close to public
pricing

New listing
pathways

Post-listing
reviews

Faster reductions
and removal of
'General Use
Items'

New listing system

Regrouping

Amended listing
criteria
(Parts A and C)

Increased cost of
listing
(cost recovery)

Compliance

*Renamed
Medical Device
and Human
Tissue Product
List (PL)

KEY CONSIDERATIONS

Public pricing and PL pricing more aligned

Clinical and economic evidence more important

Greater cost downside for failed applications

More scrutiny post-listing

Some more opportunity for non-implants (single use)

Clearer rules (?)